

SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O., NAVRANGPURA, AHMEDABAD - 380 009.

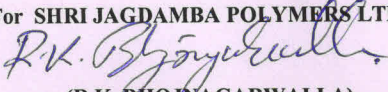
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CIN NO. L17239GJ1985PLC007829

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2014

(Rs. in Lacs)

S.No.	Description	Three Months	Three Months	Nine Months	Nine Months	Accounting
		Ended on	Ended on	Ended on	Ended on	Year Ended on
		31.12.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART-I						
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2161.99	2025.63	7984.05	6416.99	8919.09
	(b) Other Operating Income	30.29	10.24	137.17	15.59	76.27
	Total Income from Operations (Net)	2192.28	2035.87	8121.22	6432.58	8995.36
2	Expenses					
	(a) Cost of Material Consumed	1493.14	1150.97	5398.12	3576.89	5196.51
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	-208.64	27.21	(601.19)	65.16	125.69
	(d) Employee benefits expense	231.27	211.75	692.03	629.27	804.11
	(e) Depreciation and amortisation expense	70.15	65.86	202.16	167.78	225.41
	(f) Power & Fuel	175.04	150.90	504.13	449.47	611.36
	(g) Other Expenditure	246.70	310.04	1335.42	921.83	1310.77
	Total	2007.66	1916.73	7530.67	5810.40	8273.85
3	Profit / (Loss) from Operations before other Income, finance costs and Exceptional Items (1 - 2)	184.62	119.14	590.55	622.18	721.51
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary activities before finance costs and Exceptional Items (3 + 4)	184.62	119.14	590.55	622.18	721.51
6	Finance Cost	86.87	28.02	270.37	256.38	303.02
7	Profit / (Loss) from Ordinary activities after finance costs but before Exceptional Items (5 - 6)	97.75	91.12	320.18	365.80	418.49
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	97.75	91.12	320.18	365.80	418.49
10	Tax Expense / Deferred Tax Adjustments	25.00	16.00	92.00	75.00	104.18
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	72.75	75.12	228.18	290.80	314.31
12	Extraordinary item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	72.75	75.12	228.18	290.80	314.31
14	Share of profit (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit /Loss after taxes, minority interest and share of profit /loss of associates (13 + 14 + 15)	72.75	75.12	228.18	290.80	314.31
17	Paid up equity share capital (face value Rs. 10/- each)	88.13	88.13	88.13	88.13	88.13
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-----	-----	-----	-----	1545.31
19	Earnings per share					
	(a) Basic & diluted EPS before Extraordinary item for the year to date and for the previous year (not to be annualized)	8.31	8.58	26.05	33.20	35.89
	(b) Basic & diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (Not to be annualized)	8.31	8.58	26.05	33.20	35.89

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	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART-II					
A PARTICULARS OF SHARE HOLDING					
1 Public Shareholding					
No. of shares	234200	234200	234200	234200	234200
% of Public Shareholding	26.74	26.74	26.74	26.74	26.74
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	0	0	0	0	0
% of Shares (as a % of total shareholding of Promoter and Promoter Group)	0.00	0.00	0.00	0.00	0.00
% of Shares (% of total share capital of Company)	0.00	0.00	0.00	0.00	0.00
b) Non - Encumbered					
Number of Shares	641600	641600	641600	641600	641600
% of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
% of Shares (% of total share capital of Company)	73.26	73.26	73.26	73.26	73.26
PARTICULARS		9 MONTHS ENDED AS ON 31-12-14			
B INVESTOR COMPLAINTS					
i Pending at the beginning of the quarter	NIL				
ii Received during the quarter	NIL				
iii Disposed of the during the quarter	NA				
iv Remaining unresolved at the end of the quarter	NA				
Notes :					
1. The above Un-Audited financial results for the current quarter ended 31st December, 2014 was reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2015.					
2. The Statutory Auditor of the Company have carried out a "Limited Review" of the Un-audited financial results as required under Clause 41 of the Listing Agreement.					
3. The Company is engaged in Manufacturing of PP/ HDPE Woven Sacks fabrics which is only segment in accordance with the Accounting Standard AS - 17.					
4. Pending the determination of useful life and compensation of assets, as required under Schedule II of the Companies Act, 2013, effective from 01st April, 2014, the Company has provided depreciation at the rate and in the manner as prescribed in the Schedule XIV of the Companies Act, 1956. The impact of the same is not quantified and will be recognized in subsequent quarters/ at the last quarter of the financial year.					
5. Previous year's figures have been regrouped / reclassified and / or rearranged wherever considered necessary.					
<p>For SHRI JAGDAMBA POLYMERS LTD.</p>  (R.K. BHOJNAGARWALLA) CHAIRMAN CUM MANAGING DIRECTOR DIN NO. 00012733					
Place : AHMEDABAD					
Date : 12.02.2015					



To,
The Board of Directors,
Shri Jagdamba Polymers Limited.
Ahmedabad.

Sub. : Limited Review Report

Ref. : Unaudited Financial Statement for the quarter ended December 31, 2014

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Shri Jagdamba Polymers Limited for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [Specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Loonia and Associates

Chartered Accountants,




Hitesh Loonia

Proprietor

Place: Ahmedabad

Date: February 12, 2015